



IBNA | Building Cost Calculator

How much do I insure for? It's as easy as 1 2 3

Step 1: Calculate the total area of your house (e.g. 11 metres x 14 metres = 154m²)

Step 2: Calculate the cost of building per square metre using the table below:

		Domestic Building; House 1-2 Storey		
		Concrete floor, brick veneer walls, pitched tile roof (m ²)	Concrete floor, cavity brick walls, pitched tile roof (m ²)	Concrete floor, Timber walls, pitched metal roof (m ²)
NSW	Metro	\$1,028	\$1,191	\$981
	Regional	\$915	\$1,060	\$873
ACT	Metro	\$1,048	\$1,215	\$1,000
VIC	Metro	\$942	\$1,105	\$897
	Regional	\$867	\$1,017	\$825
SA	Metro	\$913	\$1,051	\$874
	Regional	\$932	\$1,072	\$891
QLD	Metro	\$931	\$1,081	\$901
	Regional	\$903	\$1,048	\$874
WA	Metro	\$944	\$1,062	\$919
	Regional	\$963	\$1,083	\$937
TAS	Metro	\$886	\$1,039	\$843
	Regional	\$857	\$1,006	\$816

Step 3: Multiply the total area in Step 1 by the building cost in Step 2.
e.g. ____ m² x \$ ____ per m² = \$ ____

- Comments:**
1. Building replacement costs are based on an Average specification; inc GST
 2. Add extra 50% for Quality specification; Add extra 100% for Prestige specification
 3. Professional fee costs of 6% to be added if required.
 4. Demolition costs of 5% to be added if required.

Notes: Use this section to make notes or work out your calculations.

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